

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 15.10.2025

Appeal No. 464 of 2025
And
Misc. Application No. 1129 of 2025

Prabhudas Lilladhar Pvt. Ltd. Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. K C Jacob, Advocate with Mr. Shourya Tanay, Advocate
i/b Economic Laws Practice for the Appellant.

Mr. Sumit Rai, Advocate with Ms. Shreema Doshi, Mr.
Ashwin Sawlani, Advocates i/b Lexicon Law Partners for the
Respondent.

ORDER :

1. For the reasons stated therein, the application for
condonation of delay is allowed. Delay of 26 days is
condoned.

2. Admit. Learned advocate for the respondent is allowed
six weeks' time to file reply. Rejoinder, if any, to be filed
within three weeks thereafter. By consent, call on January
12, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

15.10.2025
PTM